



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, AUGUST 10, 2017, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on July 13, 2017
- (4) Review and adoption of applicants and all related matters
 - New Members
 - New Retirees
 - Survivor Applicants
 - Disability Applicants
 - Disability Recertifications
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

None

III. New Business-

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** Monthly investment performance report for July 2017, **(ii)** Review of Request for Proposal related to Small-Mid Cap Equity manager, **(iii)** Report regarding Private Equity search, and **(iv)** Update regarding personnel change at existing FRS investment manager know as Putnam Trust Company, **(v)** Response from BlackRock Global Asset Allocation fund regarding being placed on Watch Status; and all matters related to the foregoing items.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of character or professional competence of the juridical entities identified in agenda items III(1)(iv) and (v) above.

- (2) Discussion and action regarding educational presentation by FRS Actuary regarding factors for determining an individual's cost to the plan versus the group costs, methods used for compiling the annual actuarial valuation, all things actuarial, and all related matters.

TRUSTEE TRAINING- Notice is hereby given that the foregoing Agenda Item involves but is not limited to the discussion of an individual's cost to the plan versus the group costs, methods used for compiling the annual actuarial valuation, all things actuarial. The discussion of this agenda item may be applied as credit for trustee training pursuant to R.S. 11:185.

- (3) Discussion and action regarding Preliminary Statement of Changes in Plan Net Assets and Preliminary Statement of Plan Net Assets for fourth quarter of FY2016-17; and FRS Budget to Actual Comparison for 07/01/16 to 06/30/17, and all related matters.
- (4) Discussion and action regarding updating certain policies set forth in the FRS Policy and Procedure Manual, and all related matters.

IV. Other Business-

Monthly Reports

- Report- FRS Mandatory Trustee Education Report
- Report- Comparison of System Returns
- Report- FRS Portfolio Liquidity Spreadsheet
- Report- FRS Monthly Cash Balance Spreadsheet
- Report- Check Register

Miscellaneous

- Brochure- 2017 LAPERS Public Retirement Seminar
- Brochure- 2017 Public Safety Employees Pension Conference